



Minutes of the Vestry
February 22, 2021

The St. Mark's Vestry met on February 22nd via Zoom. The following officers and members of the Vestry were in attendance:

Rector – Michele Morgan

Sr. Warden – Ryan Baugh

Vestry members – Fritz Henn, Linell Grundman, Shay Waye, Brent Bickley, Brandon Knight, Kit Arrington, Andrew Stafford, Amber Macdonald, Christina Herman

Register – Kim Bayliss, Treasurer – John Edwards, Counsel – Mary Thuell

Guests – Raiford Gaffney, Randy Marks, Frank Nickerson

The Senior Warden led the opening prayer.

Approval of the Minutes – Minutes of the January 25, 2021 meeting were circulated via email to the Vestry. Without objection the Minutes were approved by unanimous consent.

Report of the Treasurer – John Edwards reported on the 2/9/21 meeting of the Finance Committee. \$7,252 of the 2020 operating surplus was transferred as a contribution to the Extended Vision campaign to close out the LOC. The paperwork has been filed for forgiveness of the 2020 PPP loan. FC is preparing an application for a second PPP loan and requested Vestry input on concrete items the parish would pursue if the loan was approved.

The FC discussed options for the disposition of the accumulated operating surplus (~\$345,200) including increasing the Parish Operating and Building Reserves and retaining approximately half of the surplus as a cash cushion to cover unforeseen operating expenses.

ACTION

Motion by Linell Grundman to accept the recommendations of the Finance Committee for a second PPP loan application. Motion seconded by Ryan Baugh. Vote was taken by show of hands, 4 in favor of the motion; 6 against the motion; 1 abstention. The motion was not agreed to.

ACTION

Motion offered by Christina Herman for the Vestry to direct the Finance Committee to apply for a second PPP loan to defray the salary for the St. Mark's Yoga and Dance Studios. Linell Grundman seconded the motion. Vote was taken by a show of hands: 6 in favor of the motion; 3 opposed to the motion; 2 abstentions. The Motion was agreed to.

ACTION

Motion by Andrew Stafford to accept the Finance Committee recommendations for allocation of the budget surplus. Motion seconded by Fritz Henn. Vote taken by a show of hands: 10 in favor of the motion; 1 abstention. The motion was agreed to.

Frank Nickerson has agreed to serve as Treasurer and Randy Marks has agreed to serve as Assistant Treasurer.

Report of the Outreach Committee – Christina Herman reminded the Vestry that Steve Dalzell is stepping down as Chairman of the Outreach Board in May and asked for the Vestry's help to identify someone to take the position. Steve will be speaking at the Annual Meeting.

Report of the Nominating Committee – All vestry, warden and diocesan delegate nominations will be taken from the floor at the Annual meeting.

The Rector led the closing prayer.

The Meeting was adjourned.