



Minutes of the Vestry

October 19, 2020

The meeting convened online at 6:30 pm.

Attending:

Clergy-

Michele Morgan, Rector

Wardens-

Ryan Baugh, Senior Warden, Jim Pittman, Junior Warden

Vestry-

Linell Grundman, Andrew Stafford, Brent Bickley, Kit Arrington, Christina Herman, Fritz Henn, Brandon Knight

Officers –

John Edwards, Treasurer; Mary Thuell, Counsel; Kim Bayliss, Register

Guests –

Kenn Allen, Raiford Gaffney

Absent –

Amber Macdonald, Shay Waye

Opening Prayer led by Mary Thuell.

Approval of the Minutes from September 21, 2020 meeting. The minutes were circulated for review via email. Fritz Henn moved that the minutes be adopted. Christina Herman seconded the motion. The minutes were approved by a show of hands. The vote was unanimous.

Report of the Treasurer. John Edwards summarized the Treasurer's Report:

- The Finance Committee is maintaining its conservative forecast for 2020
- Year-end deficit forecast is \$79K
- 2020 Budget surplus is \$190K compared to a deficit of \$89K in September 2019
- \$3K in Extended Vision payments have been applied to reduce the line of credit

The 2021 budget process is underway. Everyone in charge of a line item in the budget must report back to the Finance Committee.

Approval of the Treasurer Report. Andrew Stafford moved that the Vestry approve the Report of the Treasurer of October 19th. Linell Grundman seconded. The motion passed by a show of hands. The vote was unanimous.

Approval of Bequest Disbursement. Joya Cox bequest \$1.1 Million from her estate to St. Mark's. The Finance Committee thoroughly examined the May 2015 Vestry policy on bequests which states that in the absence of a specific designation for use of the funds, the money must be used to pay down the mortgage. The pay off for St. Mark's mortgage is \$983,745. The Finance Committee recommends the Vestry approve the use of the bequest to pay off the mortgage and any remainder be used to pay down the line of credit. The Finance Committee also recommends that the parish receive a letter explaining this decision.

Andrew Stafford moved that the Vestry accept the Finance Committee recommendation on the Cox bequest. Linell Grundman seconded the vote. The motion carried by a vote of 9-0.

Discussion of open Vestry roles. Linell Grundman agreed to work with Michele to develop a "job description" and identify a candidate to Chair the Parish Life Committee. A vestry liaison is still needed for this position. The Vestry Liaison for Membership remains unfilled.

Discussion of Canvass. The theme is "Doing What Love Requires." All parish leaders are requested to pledge early.

Report of the Rector. Michele is looking to fill the position of Assistant Clergy to help with pastoral needs.

Review of what's new, what's working, what needs attention –

- Online Adult Ed classes seem to be going well.

Other items –

- The annual meeting has been scheduled for March 14th, 2021.

Closing prayer was led by Linell Grundman.

The meeting adjourned at 8 pm.